

Real Estate Appraisers Professional Liability



Liberty
International
Underwriters.
Member of Liberty Mutual Group

Date Issued	Policy Number	Previous Policy Number
12/06/2011	LIU000519-011	LIU000519-010

LIBERTY INSURANCE UNDERWRITERS, INC.

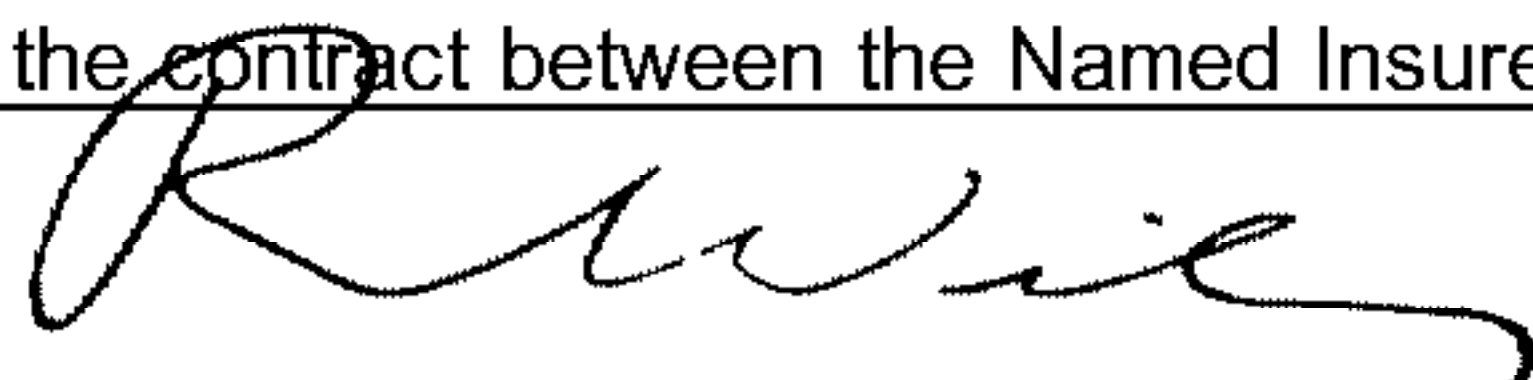
(A Stock Insurance Company, hereinafter the "Company")
55 Water Street, 18th Floor
New York, NY 10041

THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY.

Item DECLARATIONS

<p>1. Customer ID: 149963 Named Insured: FLANAGAN, BRUCE APPRAISALS Bruce Flanagan Jr (See Form #LIA015) 4829 Broad Brook Drive Bethesda, MD 20814</p>	
<p>2. Policy Period: From: 12/13/2011 To: 12/13/2012 12:01 A.M. Standard Time at the address stated in Item 1.</p>	
<p>3. Deductible: \$1,000 Each Claim</p>	
<p>4. Retroactive Date: 10/18/1996</p>	
<p>5. Inception Date: 12/13/2001</p>	
<p>6. Limits of Liability: A. \$1,000,000 Each Claim B. \$1,000,000 Aggregate</p>	<p>The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.</p>
<p>7. Mail All Notices to Agent:</p>	<p>LIA Administrators & Insurance Services 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652</p>
<p>8. Annual Premium: \$774.00</p>	
<p>9. Number of Appraisers: 1</p>	
<p>10. Forms attached at issue: LIA002 (03/10) LIA MD (08/11) LIA009 (04/10) LIA012 (03/10) LIA015 (03/10) LIA015 (03/10) #2 LIA015 (03/10) #3 LIA020 (03/10) OFAC MD (09/09)</p>	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By 
Authorized Signature